

6084

RECEIVED  
LEGISLATIVE AUDITOR  
01 SEP 28 AM 8:57

**ST. MARTIN PARISH WATERWORKS DISTRICT NO. 4**  
Catahoula, Louisiana

**Financial Statements**

June 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/24/01

**ST. MARTIN PARISH WATERWORKS DISTRICT NO. 4**  
**Catahoula, Louisiana**

**TABLE OF CONTENTS**

<u>TITLE</u>	<u>EXHIBIT OR SCHEDULE</u>	<u>PAGE</u>
Affidavit and Revenue Certification	-	1
Balance Sheet	A	2
Statement of Revenues, Expenses and Changes in Retained Earnings	B	3
Statement of Cash Flows	C	4
Notes to Financial Statements		5-6

**Affidavit and Revenue Certification**

St. Martin Parish Waterworks District No. 4

ENTITY NAME

St. Martin Parish

St. Martinville, (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

\*\*\*\*\*

Personally came and appeared before the undersigned authority, Ned Decoux  
(name), who, duly sworn, deposes and says that the  
financial statements herewith given present fairly the financial position of  
St. Martin Parish Waterworks Dist. #4 (entity name) as of June 30, 2001,  
~~19X~~, and the results of operations for the year then ended, in accordance with the  
basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Ned Decoux, (name), who, duly sworn, deposes  
and says that St. Martin Parish Waterworks Dist4 (entity name) received \$50,000 or  
less in revenues and other sources for the year ended June 30, 2001, ~~19X~~,  
and accordingly, is not required to have an audit for the previously mentioned year.

Ned Decoux

Signature

Sworn to and subscribed before me this 26th day of September, 2001, ~~19X~~.

Charles M. Marais  
NOTARY PUBLIC

\*\*\*\*\*

Officer Name Ned Decoux

Title Chairman

Address 4360 Catahoula Hwy.

St. Martinville, LA 70582

Telephone No. (337) 394-6797

EXHIBIT - A

ST. MARTIN PARISH WATERWORKS DISTRICT NO. 4  
Catahoula, Louisiana

BALANCE SHEET  
June 30, 2001

ASSETS AND OTHER DEBITS

Restricted Assets	
Cash and cash equivalents	\$12,480
Furniture, Fixtures & Equipment	2,522
	-----
TOTAL ASSETS AND OTHER DEBITS	\$15,002
	=====

LIABILITIES AND FUND EQUITY

LIABILITIES:

Payable From Restricted Assets:	
Customer deposits	\$12,480
Due to Catahoula Water System	2,522
	-----
TOTAL LIABILITIES	\$15,002

FUND EQUITY:

Retained Earnings	-0-
	-----
TOTAL LIABILITIES AND FUND EQUITY	\$15,002
	=====

Subject to notes to financial statement, which are an  
integral part hereof.

EXHIBIT - B

ST. MARTIN PARISH WATERWORKS DISTRICT NO. 4  
Catahoula, Louisiana

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN RETAINED EARNINGS  
Year Ended June 30, 2001

<u>OPERATING REVENUES</u>	\$ -0-
<u>OPERATING EXPENSES</u>	-0-
	-----
<u>OPERATING INCOME/(LOSS)</u>	\$ -0-
<u>NON-OPERATING REVENUES/(EXPENSES)</u>	-0-
	-----
<u>NET INCOME/(LOSS)</u>	\$ -0-
<u>RETAINED EARNINGS, BEGINNING</u>	-0-
	-----
<u>RETAINED EARNINGS, ENDING</u>	\$ -0-
	=====

Subject to notes to financial statement, which are an  
integral part hereof.

EXHIBIT - C

ST. MARTIN PARISH WATERWORKS DISTRICT NO. 4  
Catahoula, Louisiana

STATEMENT OF CASH FLOWS  
Year Ended June 30, 2001

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Increase in Customer Deposits	\$ 750
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</u>	-0-
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>	-0-
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	-0-
	-----
<u>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</u>	\$ 750
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>	11,730
	-----
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>	\$12,480
	=====

Subject to notes to financial statement, which are an  
integral part hereof.

**ST. MARTIN PARISH WATERWORKS DISTRICT NO. 4**  
Catahoula, Louisiana  
**NOTES TO FINANCIAL STATEMENTS**  
JUNE 30, 2001

(1) ORGANIZATION

The St. Martin Parish Waterworks District No. 4 was organized as a component unit of the St. Martin Parish Police Jury for the purpose of promoting the health and welfare of the residents of the settlement of Catahoula, Louisiana and the adjacent rural areas. In carrying out this basic purpose, the waterworks district will acquire the existing assets of the Catahoula Water System, and will maintain and operate this existing system, as well as expanding the system to serve the water supply and distribution needs of the adjacent areas of Isle Labbe and surrounding rural areas with potable drinking water for domestic, livestock, garden, industrial and commercial purposes.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Fund Accounting

The accounts of the St. Martin Parish Waterworks District No. 4 are organized in one fund, which is considered a separate accounting entity. The operations of the fund are accounted for by self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenses. The fund presented in the financial statements is a proprietary fund.

Proprietary funds are used to account for operations that are financed and operated in a manner where the intent of the governing body is that the costs (expenses including depreciation), of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

(b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All proprietary funds are accounted for on a flow of economic resources management focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.



ST. MARTIN PARISH WATERWORKS DISTRICT NO. 4  
Catahoula, Louisiana  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2001

(b) Basis of Accounting (Continued)

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Purchases of operating supplies are regarded as expenses at the time purchased and inventories of such supplies (if any) are not regarded as assets at the close of the year, unless material.

(c) Cash and Cash Equivalents

For purposes of the statement of cash flows, the St. Martin Parish Waterworks District No. 4 considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.